

# 1. Transaction Charges

Your Credit Union applies "user pays" as the fairest way of recouping steeply rising transaction costs.

By recouping some costs in this way, our interest rates to borrowers and savers remain competitive, because they are not cross-subsidising transaction costs.

**Some Transactions are Still Free!**  
 There are **no Credit Union charges** on: deposits (except via GiroPost and NAB); direct credits; Visa card purchases (if **credit** button and **signature** is used); Visa card bill payments; (Note: some merchants may apply a surcharge to Visa card transactions); Credit Union generated transactions eg. interest, charges etc.

## Rebates on Transaction Charges

On the other hand, all members can earn **up to \$33** in rebates off any monthly transaction fees incurred, based on their: (1) membership, plus (2) total savings & investment balances plus (3) total loans & overdraft balances with Resources Credit Union. Members who support us may incur little or no transaction costs:

**1. Membership - Monthly Rebate**  
**Length of Membership** – earns these rebates:

0-12 mths	\$1.00	37- 48 mths	\$4.00
13-24 mths	\$2.00	49+ mths	\$5.00
25-36 mths	\$3.00	<b>Possible Rebate</b>	<b>\$5.00</b>

Plus on top of this:  
**New Members** – get an extra \$4 p/mth for first 3 months.  
**Junior Members (under 18)**– get an extra \$4 p/mth.

**2. Savings + Investments Balances - Monthly Rebate**

\$	\$	\$	\$
0 - 999	0.00	20,000 - 24,999	8.00
1,000 - 1,999	1.00	25,000 - 29,999	9.00
2,000 - 2,999	2.00	30,000 - 34,999	10.00
3,000 - 3,999	3.00	35,000 - 39,999	11.00
4,000 - 4,999	4.00	40,000 - 44,999	12.00
5,000 - 9,999	5.00	45,000 - 49,999	13.00
10,000 - 14,999	6.00	50,000 +	14.00
15,000 - 19,999	7.00	<b>Possible Rebate</b>	<b>14.00</b>

**3. Loans + Overdraft Balances - Monthly Rebate**

\$	\$	\$	\$
1 - 1,999	1.00	15,000 - 24,999	7.00
2,000 - 4,999	2.00	25,000 - 49,999	9.00
5,000 - 9,999	3.00	50,000 - 99,999	11.00
10,000 - 14,999	5.00	100,000 +	14.00

**Notes:** **Possible Rebate 14.00**

- a) Rebates are calculated on the total closing balances of all savings, investments, loans and overdrafts held at Resources on the last day of each month.
- b) Balances held by you under a second membership are not taken into account when calculating fees.
- c) Unused rebates are not credited to the next month.

**Transaction Charges**

Each month the Transaction Charges below are applied to each transaction you make. After your rebates are **deducted**, any remaining charges are debited to your S1 Access Account on the **last day of each month**.

Cash Withdrawal at branch	\$1.50
Credit Union Cheque Withdrawal	\$3.50
ATM (or <b>cash only</b> EFTPOS) Withdrawal	\$1.90
ATM Balance Inquiry	\$1.25
ATM/EFTPOS Declined Transaction	\$1.25
Periodical Payment - cheque	\$3.50
Periodical Payment – electronic/FTE	\$1.25
EFTPOS (purchase & cash) Withdrawal	\$0.75
Member's Personal Cheque Withdrawal	\$0.75
Member's Personal Cheque Encashment	\$1.90
Visa Cash Advance (eg. from a bank)	\$4.50
Visa Overseas ATM Withdrawal	\$4.50
Direct Debit Withdrawal	\$0.50
QuickDebit	\$0.50
BPAY Bill Payment	\$0.50
GiroPost Withdrawal	\$2.50
GiroPost Deposit	\$1.25
National Aust Bank Deposit	\$1.25
Transfers (Debit) between accounts	\$0.15

## 2. Loan Fees and Charges

Generally the following fees and charges apply to loans. From time to time we may vary them, or offer "specials". Ask us and we will readily detail all fees and charges. Before signing a contract borrowers are given a schedule of all applicable loan fees and charges.

- 1. Loan Establishment Fee**  
 For **each** loan or overdraft approved, where:
- (a) total outstanding balances \$2000 or less \$50
  - (b) total outstanding balances \$2001 or more \$75
  - (c) it is a discounted car loan \$125
  - (c) new mortgage loan is set up \$200
  - (d) existing mortgage loan is topped up \$100
  - (e) it is a new discounted mortgage loan \$600

**2. Loan Administration Fee**  
 "Flexi" Home Loan (S15) \$100pa

**3. Break Cost Fee** – On discounted fixed/variable home loans, we calculate the 'break cost' using the following formula:

**(A/b) x (d-b) + 12P/(byz) x (z(b-1) – y(d-1))**

n = the remaining number of months for which the rate is fixed  
 A = current outstandings  
 P = monthly scheduled payments  
 z = annual fixed interest rate payable monthly  
 y = annual reinvestment rate payable monthly  
 b = (1+y/12)<sup>n</sup>  
 d = (1+z/12)<sup>n</sup>

**4. Loan Redraw Fee** \$15.00

- 5. Recovery of Fees Paid to Third Parties**  
 The Credit Union will recover fees and charges it pays to third parties, for example:
- a) Lender's Mortgage Insurance premium (covers lender)
  - b) Property Valuation fees
  - c) Legal fees for preparation of securities
  - d) Government fees and charges
  - e) Government Stamp Duties
  - f) Securitised home loan Scheduled Fees
  - g) Any other disbursements which apply

- 6. Collection & Enforcement Expenses**
- a) Overdraft/Line of Credit Overlimit Fee \$20.00  
 (Applies to **each overlimit/overdrawing** transaction by a member. Excludes those less than \$15; or generated by CU.)
  - b) Overdraft/Loan Arrears (each 2<sup>nd</sup> & subsequent letter) \$15.00
  - c) Credit Union Letter of Demand \$50.00
  - d) Solicitor's Letter of Demand At cost

### 3. Payment Services Fees

1. **Direct Debit/Periodical Payment Rejection Fee** \$16.50  
**QuickDebit Rejection Fee** \$22.50  
 Applies if a periodical payment, direct debit, or QuickDebit is rejected due to a lack of available (ie. cleared) funds in the nominated account.
2. **Cheque Book Fee** \$0.20 per cheque  
 (eg: book of 25 cheques = \$5.00; 50 cheques = \$10.00)
3. **Cheque Dishonour Fee**
  - a) Member's personal cheque **withdrawal** \$38.50
  - b) Direct Debit via member chequing \$38.50
  - b) Cheque **deposit** to member's account \$9.00
4. **Cheque Stop Payment Requested by Member**
  - a) On a member cheque if presented \$38.50
  - b) On a Credit Union cheque \$5.00
5. **Copy or Trace of a Cheque:**
  - a) Copy member's personal cheque \$10.00
  - b) Trace member's personal cheque \$49.50
  - c) Deposit through National Australia Bank \$22.00
  - d) Credit Union cheque \$16.50
6. **Special Clearance Fee for Cheque Deposits** \$15.00
7. **Bank Cheques Arranged for Members** \$10.00
8. **Travellers Cheques or Visa Travel Money Card** \$11.00  
 or 1.1% Commission of \$A value; whichever is greater.
9. **Foreign Cheque(s)/Deposits** \$10.00
10. **Overseas Drafts Arranged for Members** \$11.00  
 Applies regardless of the Draft value.
11. **Telegraphic Transfers**
  - a) In Australia (or to send \$AUD overseas) \$38.00
  - b) Overseas (all other currencies) \$27.00
12. **Swift Deposits**
  - a) To another Financial Institution \$22.00
  - b) To another Credit Union \$10.50
13. **BPAY**
  - a) Enquiry/Cancelled/Rejected future dated payments \$5.00
  - b) Error Correction Fee \$20.00

### 4. Miscellaneous Services Fees

1. **Redicard and Visa Card**
  - a) Redicard - monthly fee per account \$0.25

- b) Redicard - replacement \$10.00
- c) Visa Card - monthly fee per account \$2.50
- d) Visa Card (replacement in Australia) \$10.00
- e) Visa Card (replacement o'seas emergency) **\$US200.00**
- f) Visa Card (o'seas emergency cash) **\$US200.00**
- g) Visa Card - Currency Conversion Fee 2% of trans'n value
- h) PIN Change – forgotten or want a new one \$3.00

#### 2. Overdrawn Savings Fee \$20.00

Applies to **each overdrawing** transaction by a member.  
 Excludes those less than \$15; or generated by CU.

#### 3. Copies of Statements

All Members receive **free**, detailed statements **monthly**, or every **six months**. Copies of statements from:

- a) Current financial year \$1.00 per page
- b) Previous financial years \$2.00 per page

#### 4. Edvest Membership (per annum) \$12.00

#### 5. Agency Withdrawal (by other CUs' members) \$15.00

#### 6. Credit Union's Constitution (per copy) \$5.00

#### 7. Dormancy Fee (per annum) \$20.00

When you have made no transactions in your account for 1 year or more and you have **not** responded to our written notice, your account is transferred to our Dormancy Suspense Account and charged \$20.00 per annum.

#### 8. Voucher, Processing and Information Retrieval Fees

- a) Visa payment voucher/teller's voucher (per copy) \$16.50
  - b) Visa chargeback request on disputed transaction \$22.00
  - c) Visa - processing non-cancelled direct debit \$22.00
  - d) Search for multiple vouchers/archived information (added to voucher fee) \$45.00 per hour
- Fee refunded if requested voucher shows the Credit Union was responsible for an error in member's account.

#### 9. Business Account Fee (per month) \$6.00

Any account which is being used primarily for business purposes

#### 10. Large Cash Withdrawal (Over \$1000) \$1.00

Each \$1000 or part thereof

11. **Coin Counting (>\$100) Fee per \$100 or part thereof**
  - a) Sorted into bags \$1.00
  - b) Unsorted \$2.00

#### 12. Member's Balance Enquiry (performed by staff) \$2.00

(Note: Make free balance enquiries via Rediphone, NetBranch, or by requesting a receipt with an ATM withdrawal.)

# Schedule of Fees and Charges

This document, together with our Account & Access Facility brochure and our Summary of Accounts, Availability of Access Facilities and Transaction Limits brochure, form the Product Disclosure Statement for Resources Credit Union.

Effective 17 June 2008

Resources Credit Union applies a fair "user pays" system of fees and charges, and rebates some transaction fees based on member support.

**Note:** Variations in government and third party charges are passed on to members when they occur. Current fees are available on request.

For account balances, transfers, BPAY and info 24 hrs, 7 days ring RediPhone (02)9965 1250 or "click" on NetBranch in [www.resourcescu.com.au](http://www.resourcescu.com.au)  
 Quote our **BSB 802-058** for all direct electronic credits or debits

**Resources** 

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