

NOTICE TO MEMBERS WITH A VISA CARD

1 April 2005

1. Change in Processing Visa Foreign Currency Transactions

Visa International will be replacing 2 foreign currency conversion fees, the Optional Issuer Fee (1% of transaction value) and the Multi-Currency Fee (1% of transaction value) with a new fee, the Currency Conversion Fee (2% of transaction value) from 1 April 2005.

Please note that the change in the fee structure will not result in any increase in fees to cardholders, as the total percentage of fees charged for international transactions remains the same.

The exchange rate between the transaction currency and the billing currency used for processing international transactions is:

- a wholesale market rate selected by Visa International from within a range of wholesale rates that is in effect one day prior to the date on which the transaction is processed; or
- the Government-mandated rate that is in effect one day prior to the date on which the transaction is processed.

2. Change to your Liability for Unauthorised Transactions

From 1 April 2005, Visa cardholders are liable for all paper-based transactions on their Visa card, where a signature is required, prior to the date you notify us of your lost or stolen Visa card.

IMPORTANT

Overleaf is a Supplementary Product Disclosure Statement (SPDS) dated 1 April 2005, to our Product Disclosure Statement (PDS) for Resources Credit Union Account & Access Facility dated 16 February 2004. You must read and file this SPDS with the PDS itself which consists of 3 documents:

1. Resources Credit Union Account & Access Facility.
2. Summary of Accounts, Availability of Access Facilities & Transaction Limits.
3. Schedule of Fees and Charges.

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Supplementary Product Disclosure Statement (SPDS)
Resources Credit Union Limited
ABN 59 087 650 584 AFSL No. 246941
Date: 1 April 2005

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This SPDS advises that in:

A. Section 14. USING THE VISA CARD OUTSIDE

AUSTRALIA From 1 April 2005 a Visa Card Currency Conversion Fee of 2% of the value of any international Visa card transaction, replaces 2 previous conversion fees of 1% each. **There is no increase to the amount you pay as a result of this change.**

Replace paragraphs 3 and 4 at page 17 with:

3. *All transactions made overseas on the VISA card will be converted into Australian currency by VISA International, and calculated at a wholesale market rate selected by VISA from within a range of wholesale rates or the government mandated rate that is in effect one day prior to the Central Processing Date (that is, the date on which VISA processes the transaction).*

4. *All transactions made overseas on the VISA card are subject to a conversion fee payable to CUSCAL, the principal member of VISA International under which your Credit Union can provide you with the VISA card. Please refer to the Schedule of Fees & Charges for the current conversion fee.*

B. Section 19. YOUR LIABILITY FOR EFT TRANSACTIONS

Your liability changes from 1 April 2005 for paper based transactions on your VISA card where a signature is required, prior to the date you notify us of your lost or stolen Visa card.

Replace paragraph 7 at page 20 with:

7. *Notwithstanding any of the above provisions your liability will not exceed your liability under the Electronic Funds Transfer Code of Conduct, where the code applies.*
8. *Add a new paragraph 8 at page 20 as follows:
If, in cases not involving EFT Transactions, the VISA Card or PIN are used without authority, you are liable for that use before notification to your Credit Union or the VISA Card Hotline of the unauthorised use, up to your current daily withdrawal limit.*